

PKF ProGroup Newsletter

Graduation of communities participating in Qudorat II

Special points of interest:

- PKF ProGroup scheduled to relocate to its new headquarters in Shmeisani the heart of Amman's commercial district.
- Special thanks to all our loyal clients.
- Al Azraq Salt factory under PKF ProGroup consultants study

PKF ProGroup has finished the development of feasibility studies for 66 projects suggested by the local communities. Along with the studies, PKF-ProGroup conducted training on how to develop feasibility studies to the participating communities. This was a major step in the Qudorat 2 program, which has reached its final stages. To celebrate that event, Her Excellency Suhair Al Ali, The Minister of Planning and International Cooperation, has attended the ceremony and decorated the participating com-

munities with medals and graduation certificates.

Qudorat Program is considered one of the important programs that the Ministry of Planning and International Cooperation has launched with JD 2.5 million grant under its socio-economic productivity program that aims at raising the productivity of local communities' members across the kingdom, and realizing positive and tangible effects pertaining to their living standards. Qudorat aims at strengthening the institutional capacities of the non-governmental



Mr. Khattab the MD of PKF ProGroup with HE Suhair AlAli in the Ceremony.

Editorial Note

Welcome to the eight edition of PKF ProGroup news letter. 2007 was an extraordinary year for PKF ProGroup it has reinforced our image as a corner stone for consulting houses in the Kingdom of Jordan.

Inside this issue:

INCOSIN Oil Exploration	1
UNHCR becomes a PKF client	2
JRF Poverty Pockets II	2
CEGCO Contract	2
KADDB	3
Special Thanks	3
TRC becomes a client of PKF Jordan	4

INCOSIN initiating energy exploration in Jordan

PKF ProGroup Jordan is very proud and honored to be part of the creation and formation of an entire brand-new sector in Jordan through conducting a feasibility study to examine and measure the viability and ability of establishing an oil shale mining and retorting facility by our

precious partner the International Corporation for Oil Shale Investments (INCOSIN).

This crucially important project was analyzed by PKF ProGroup to measure the marketing, geographical, technical and

financial viability of exploitation of oil shale in that area.





UNHCR becomes a client of PKF Jordan.

UNHCR becomes a client of PKF Jordan

PKF Jordan has undertaken the opportunity to render auditing services for United Nations High Commissioner "UNHCR" due to their request to exercise the audit of UNHCR's subprojects

PKF Khattab & Co. will carry out the mission of auditing the financial reports of each final Sub- Project Monitoring Report (SPMR) of UNHCR representation office – Amman to

provide reasonable assurance that the SPRM(s) give a true and fair view and have been prepared in accordance with relevant accounting and reporting requirements as outlined in the UNHCR Sub-Project Agreements.



“Our people and their motivation are the corner stone of our success”
PKF ProGroup Operations Manual.

CEGCO HR Project



Dr. M. Yasin (PKF ProGroup) and Mr. Abdul razaq Nsour GM of CEGCO(CEGCO)

In an increasingly competitive marketplace we understand that the client comes first. We understand that each of our clients faces different human resource challenges and our solutions fit each client's individual needs.

PKF ProGroup provides our

valuable client, the Central Electricity Generating Company "CEGCO", with professional advice about evaluating the human resource functions and the communication process along with a significant manual for performance appraisal in addition to a broad compensation survey to be inline with the modern professional interna-

tional standards and achieve the mission, vision and strategies sought by CEGCO .

We are confident that an organization's ultimate success depends on the performance of its people. We know and understand people.

“Creativity, innovation and flexibility generating great success for us and our clients”

Jordan River Foundation inks the contract for the Poverty Pockets Project

On December 12th, 2007 the Ministry of Planning and International Cooperation (MOPIC) signed the contract commencing the Poverty Pockets Project with Jordan River Founda-

tion (JRF). The work on this project is expected to commence in mid January 2008.

PKF ProGroup will team up with JRF to work on this Project. This high profile

project will not be the first to be carried out by JRF and PKF ProGroup. The strategic alliance between the two entities has been a long and a steady one indeed.

PKF ProGroup as a consistent advisor for KADDB

As we always follow up with our valuable clients and commit to being a Life-Long Partner for them, ProGroup Team had conducted different studies for **KADDB** Department. These feasibility studies are; The Caliber Ammunition Project, the H & K Project and The Mecar

Project. The feasibility studies were conducted by our precious PKF ProGroup consultants team using the most reliable and critical methodologies and theories to ensure completeness, objectivity, logic, best estimations, and effectiveness of the study in reality and to

reflect the projected performance of each project, in addition to assisting KADDB Board of Directors in their strategic planning and performing and exclusively the implementation of these projects



Special Thanks to our clients of 2007

As 2007 is ending, PKF ProGroup's staff would like to thank and offer sincere appreciations for the trust of our valuable clients. Their logos are presented hereto;



JORDAN HEAD OFFICE

Tel: 962 6 5627129
Fax: 962 6 5606344
P.O.Box 928575
Amman, Jordan

E-mail: info@progroup.jo

PKF firms operate in over 119 countries throughout the world, embracing East, West and Central Europe, the Mediterranean and the Middle East, East and West Africa, Southern Africa, the Caribbean, North America, Central and South America, Southern Asia, China and the Far East, Australia and New Zealand. PKF is currently the tenth largest group of accountancy practices in the world.

All PKF firms are bound by the high ethical standards of the accounting profession. These conventions require complete independence, objectivity, full disclosure of material factors affecting findings and conclusions and protection of the confidentiality of financial data provided.

PKF ProGroup Consulting



PKF

Accountants &
business advisers

PRO GROUP
CONSULTING

TRC becomes a client of PKF Jordan

As PKF ProGroup's professionalism and objectivity differentiates its work and offers its clients the best there is to offer, PKF ProGroup are endeavoring and dedicating their precious consultants to improve business performance through better organization to add value to the project.

PKF ProGroup has carried out the mission to render external auditing services for our worthfull client, **The Telecommunication Regulatory Commission "TRC"**. Our task is to

audit the financial reports related to the annual operating license revenues which are mentioned within the entire licensing agreements that where approved for the commission in an earlier period of the authorizing system.

According to the Telecommunications Law, TRC is responsible for "regulating the telecommunications and information technology services in the Kingdom to guarantee the provision of high-standard ICT services to end users, and in such a manner as to

ensure optimum performance in the ICT sector and in such a manner as to ensure optimum performance in the ICT sector".

